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## The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)  
(Stock Code: 23)

### 2007 FINAL SCRIP DIVIDEND SCHEME – CALCULATION OF MARKET VALUE

The scrip entitlements under the 2007 Final Scrip Dividend Scheme would be calculated by reference to the average of the closing prices on The Stock Exchange of Hong Kong Limited of the existing shares of the Bank from Friday, 28<sup>th</sup> March, 2008 to Thursday, 3<sup>rd</sup> April, 2008 (both days inclusive) which was HK\$40.26.

In our circular to shareholders of The Bank of East Asia, Limited (the "Bank") dated 26<sup>th</sup> March, 2008, it was announced that the Directors had declared a final dividend for the year ended 31<sup>st</sup> December, 2007 in cash at HK\$1.18 per share; and that any shareholder entitled to receive such dividend would be given the option to elect to receive new, fully paid ordinary shares in lieu of cash. The scrip entitlements would be calculated by reference to the average of the closing prices on The Stock Exchange of Hong Kong Limited of the existing shares of the Bank from Friday, 28<sup>th</sup> March, 2008 to Thursday, 3<sup>rd</sup> April, 2008 (both days inclusive) which was HK\$40.26. Accordingly, the number of new shares which shareholders will receive in respect of their existing shares for which forms containing an election to receive shares in lieu of cash will have been lodged with the share registrar of the Bank by 4:00 p.m. on Thursday, 10<sup>th</sup> April, 2008 will be calculated as follows:

$$\begin{array}{r} \text{Number of new shares} \\ \text{to be received} \end{array} = \begin{array}{r} \text{Number of shares} \\ \text{elected for scrip} \end{array} \times \frac{1.18}{40.26}$$

The number of new shares to be received will be rounded down to the nearest whole number of new shares. Fractional entitlements to new shares will be refunded in cash to the respective shareholders concerned. The new shares will, on issue, not be entitled to the final dividend in respect of the financial year ended 31<sup>st</sup> December, 2007, but will rank *pari passu* in all other respects with the existing shares of the Bank.

Certificates for the new shares and dividend warrants in respect of the final dividend will be despatched to shareholders by ordinary mail at their own risk on or about Friday, 18<sup>th</sup> April, 2008.

For and on behalf of  
**The Bank of East Asia, Limited**  
**Molly HO Kam-lan**  
*Company Secretary*

Hong Kong, 3<sup>rd</sup> April, 2008.

*As at the date of this announcement, the Executive Directors of the Bank are: Dr. The Hon. Sir David LI Kwok-po (Chairman & Chief Executive) and Mr. Joseph PANG Yuk-wing (Deputy Chief Executive); Non-executive Directors of the Bank are: Dr. LI Fook-wo, Mr. Aubrey LI Kwok-sing, Professor Arthur LI Kwok-cheung, Dr. William MONG Man-wai, Tan Sri Dr. KHOO Kay-peng, Mr. Richard LI Tzar-kai, Mr. Eric LI Fook-chuen and Mr. Stephen Charles LI Kwok-sze; and Independent Non-executive Directors are: Mr. WONG Chung-hin, Dr. LEE Shau-kee, Dr. Allan WONG Chi-yun, Mr. Winston LO Yau-lai, Mr. Thomas KWOK Ping-kwong, Mr. TAN Man-kou, Mr. Kenneth LO Chin-ming, Mr. KUOK Khoon-ean and Mr. William DOO Wai-hoi.*